DALTON GARDENS IRRIGATION DISTRICT

2023 Income Statement and 2024 Budget

	Year Ended 9/30/2023	*Budget Y/E 9/30/2024*
Operating Income:		
Assessments	$197,972.20	200,000.00
Penalties, Interest & Costs	2,545.72	2,000.00
Water Rights and Hookup Fees	0.00	2,000.00
Equipment Rental	1,118.00	7,000.00
Other Income	3.00	1,000.00
Total Operating Income	*$201,638.92*	*212,000.00*
Operating Expenses:		
Maintenance and Operations		
Wages	$33,197.96	45,000.00
Payroll Taxes	2,515.25	3,000.00
Repairs, Maintenance & Supplies	31,335.10	27,000.00
Equipment Rental	855.30	1,200.00
Electricity-Pumps	38,823.48	36,000.00
Engineering & Professional Fees	43,312.76	55,000.00
Telephone	730.87	500.00
Miscellaneous	0.00	150.00
Rent	0.00	200.00
Permits and Fees	0.00	200.00
Administration:		
Wages	21,594.00	30,000.00
Payroll Taxes	1,463.84	3,000.00
Directors Fees	5,760.00	5,760.00
Employee Benefits	4,310.53	4,500.00
Rent-Office	6,600.00	6,600.00
Telephone	2,207.33	2,500.00
Publishing	503.20	250.00
Office Expenses	1,806.22	3,000.00
Insurance	5,976.00	5,500.00
Legal & Professional	6,549.33	50,000.00
Postage	2,504.01	2,500.00
Bank Charges	(47.50)	50.00
Miscellaneous	1,765.99	200.00
Office Equip. and Software Expense	7.41	500.00
Depreciation Expense	25,077.94	25,500.00
Other Taxes & Licenses	56.20	100.00
Total Operating Expenses	*$236,905.22*	*308,210.00*
Income from Operations	*($35,266.30)*	*(96,210.00)*
Nonoperating Income		
Interest-Bank Accounts and Investments	1,456.36	4,000.00
Net Income	*($33,809.94)*	*($92,210.00)*
Fund Equity, Beginning of Year	813,940.55	
Fund Equity, End of Year	$780,130.61	